



## **Bric nations offer many opportunities for Singaporeans: Analysts**

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Countries like Brazil and Russia will offer many opportunities both for businesses and Singaporean investors, analysts said

Bric nations, which include India and China, are expected to grow by about 7 per cent this year - much higher than the sub-4-per-cent global growth, they said.

Analysts added that the various strengths of Bric economies offer significant benefits for investors. Russia is rich in oil and gas, while Brazil is strong in commodities like sugar.

There is a lower degree of correlation, giving investors a venue for diversification and lesser portfolio risk, said Dr Thierry Apoteker, managing director of TAC Financial during an emerging markets seminar last week.

Singapore companies are also riding on the growth of these Bric economies, industry experts said. Increasingly, Singapore firms are helping companies in the Bric nations tie up with those within South-east Asia.

Singapore's extensive trade expertise, good financial structure and geographical position also mean it can easily assist bilateral trade between China and India, which amounted to \$78.9 billion last year. Travis Teo

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